



Market Outlook

The week that was

Benchmarks finish with slight losses, and India takes over as G-20 president.

As volatility continues to engulf markets throughout the world, the domestic equity barometers closed with slight losses after having a four-week winning streak. Comparing broader markets to domestic equities benchmarks, they continued to perform poorly. The domestic inflation figures for India were better than anticipated, which improved market confidence. However, due to the Russia-Ukraine war continuing unabated for a 38th week, geopolitical tensions are still high. The Sensex dropped 131.56 points or 0.21% for the week that ended on Friday, November 18, 2022, to close at 61,663.48. To end the day at 18,307.65, the Nifty 50 index dropped 42.05 points, or 0.23%.

To end the day at 25,134.92, the BSE Mid-Cap index decreased 1.30%. A loss of 0.81% caused the BSE Small-Cap index to close at 28,750.11.

Economy: Thanks to lowering gasoline and manufactured good prices, India's wholesale price-based inflation dropped to a 19-month low of 8.39% in October. The WPI inflation print is in single digits for the first time in 19 months.

The price of mineral oils, basic metals, fabricated metal products, excluding machinery and equipment, textiles, other non-metallic mineral products, minerals, etc. have all decreased, according to the commerce and industry ministry's statement on Monday.

According to the Index of Industrial Production (IIP), India's industrial growth increased to 3.1% in September, according to information provided on Friday. The increase in manufacturing and mining outputs was the main cause of the expansion. September 2021 saw a 4.4% increase in the IIP.

The National Statistical Office's most recent data show that the manufacturing sector's output increased 1.8% in September 2022 as opposed to the 4.3% growth seen in the same month a year earlier (NSO).

Consumer Price Index (CPI) data shows that retail inflation in India decreased to a three-month low of 6.77% in October from 7.41% in September. Overall food inflation, which makes up over half of the CPI basket, was 7.01% in October compared to 8.60% the month before.

India's total exports (goods and services combined) are projected to reach \$58.36 billion in October 2022, representing an increase of 4.03% over the same month last year. The expected value of all imports in October 2022 is \$73 billion, representing an increase of 11.82% from the same time last year.

At today's G20 Summit in Bali's final session, India was given the G20 Presidency (16 November 2022). The G20 will officially be led by India starting on the first of next month. The following G20 Summit will take place in New Delhi on September 9 and 10.

Stocks to Watch: Grasim Industries finished unchanged. Consolidated net profit for the Aditya Birla Group companies fell 17% to Rs 1,097 crore in Q2 FY23 from Rs 1,327 crore reported in Q2 FY22. In comparison to the same quarter a year prior, operating revenue increased 22% to Rs 27,486 crore in the quarter that ended on September 30, 2022.

ONGC, the Oil and Natural Gas Corporation, increased by 0.89%. In comparison to Q2 FY22, the PSU company's standalone net profit decreased 30.09% to Rs 1,825.99 crore from Rs 18,347.73 crore. From Rs 24,353.61 crore in the same quarter last year to Rs 38,320.76 crore in the quarter that ended on September 30, 2022, revenue from operations increased by 57.53%.

TCS, or Tata Consultancy Services, increased by 0.78%. TAP Air Portugal, the national airline of Portugal and a member of Star Alliance, has chosen the IT giant as a strategic partner to speed up its digital transformation and foster innovation.

Wipro decreased 1.44%. A new Retail Innovation Experience in Mountain View, California, as well as new retail solutions built on the Microsoft Cloud and Cloud for Retail were unveiled by the firm. With the use of this hybrid, physical, and virtual experience, Wipro and Microsoft will be better able to work together to provide new products faster and help merchants expand their clientele.

Tata Motors had a poor year. Due to personal reasons, Thierry Bolloré submitted his resignation as CEO of Jaguar Land Rover Automotive Plc, UK ("JLR"), a wholly owned subsidiary of Tata Motors, effective December 31, 2022. Adrian Mardell will take over as Interim CEO as of right now. Adrian has worked for JLR for 32 years, and for the past three of those years, he has been on the executive board.

Separately, Tata Motors announced that, in accordance with the deal, it will provide the 52-seater fully built BS6 diesel buses over a period of time. According to Tata Motors, the government's tendering method was used to conduct the electronic bidding.

3.61% of Eicher Motors were lost. With effect from 18 November 2022, the business selected Vidhya Srinivasan as its chief financial officer (CFO) and other key executive positions.

Global Markets: China's industrial production increased 5% in October compared to the same month last year, slowing from a 6.3% growth in September. Separately, China's retail sales missed forecasts in October, declining 0.5% from a year earlier.

According to official early estimates, Japan's GDP unexpectedly shrank in the third quarter from a year earlier. Comparing the July-through-September quarter to the same time in 2016, the gross domestic product fell 1.2%.

In October, Japan's core consumer price index increased 3.6% from a year earlier, exceeding expectations and doing so at its quickest rate in 40 years.

In Europe, U.K. inflation surged to a 41-year high of 11.1% in October, topping forecasts as individuals and companies continued to feel the pinch from rising food, transportation, and energy costs.

Inflation of producer prices in the United States hit a record low in October. In October, the producer price index increased 0.2%. PPI increased 8% year over year compared to a rise of 8.4% in September.

In October, US retail sales increased 1.3% to \$694.5 billion, driven primarily by increasing gas prices and auto sales. When petrol and auto sales are not included, sales increased by 0.9%. The report demonstrated the consumer's continued resiliency in the face of high inflation and rising interest rates.

In order to reduce inflation, authorities should raise interest rates to at least 5% to 5.25%, according to St. Louis Fed President James Bullard. He also foresaw future financial strain.

Last week, fewer Americans made new applications for jobless benefits. The Labor Department reported on Thursday that initial claims for state unemployment benefits decreased by 4,000 to a seasonally adjusted 222,000 for the week ending November 12.

Week Ahead

Global cues to dictate trend; F&O expiry may trigger volatility

Trading could be volatile in the forthcoming week as traders roll over positions in the F&O segment from the near month November series to December series. The November 2022 F&O contracts will expire on 24 November 2022.

Trend in global stock markets, the movement of rupee against the dollar and crude oil prices will dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored. Volatility is likely to remain high amid the ongoing Russia-Ukraine crisis.

On the political front, Gujarat Assembly Elections will be closely watched. The elections will be held in two phases on December 1 and 5. The results will be declared on December 8.

Overseas, China will announce Loan Prime Rate for 1 year and 5 years on 21 November 2022.

The US Federal Reserve will release minutes of the last policy meeting on 24 November 2022. The United States Durable Goods Orders for October will be declared on 23 November 2022. On the same day, the US New Home Sales for October will also be declared.

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Particulars	Nifty	Sensex
52 Wk High	18442.15	61929.88
52 Wk Low	15183.40	50921.22
Close	18307.65	61663.48

Currency Update

Currency	CMP	Net Change
USDINR	81.73	1.02 %
EURINR	84.69	2.65 %

Institutional Activity (Cr.)

	FII	DII
Week	349.2	2274.97
Month (Nov.)	12868.94	-6303.69
Year (2022)	-149296.59	260040.55

Primary Market Update

Company	Date	Price Band
-	-	-
-	-	-
-	-	-

Sensex Outlook (61663): During the last week Sensex has given a consolidation above higher level and given a correction from 62052 to 61337. Its immediate support is likely to be seen around 61450 to 61350. If trades or closes below 61350 it can correct up to around 60790 to 60530. Its resistance is likely to be seen around 61950 to 62350 for next week.

Nifty Outlook (18307): Indian equity markets remained in red through most of the day today. Nifty 50 ended, down by 39.35 points. Sensex ended, down by 87.12 points. During the last week Nifty has given a consolidation above higher level and given a correction from 18442 to 18210. Its immediate support is likely to be seen around 18250 to 18210. If trades or closes below 18210 it can correct up to around 18050 to 17850. Its resistance is likely to be seen around 18450 to 18590 for next week.

Bank Nifty Outlook (42437): During the last week Bank Nifty has given a consolidation above higher level and given a correction from 42623 to 42223. Its immediate support is likely to be seen around 42130 to 42050. If trades or closes below 42050 it can correct up to around 41530 to 41350. Its resistance is likely to be seen around 42750 to 43150 for next week.

USDINR Outlook (81.73): During the last week USDINR has made a lower top formation and closed below 20 DEMA of 81.90. Its immediate support is likely to be seen around 81.30 to 80.70 for next week. Its resistance is likely to be seen around 81.90 to 82.30 for next week.

EURINR Outlook (84.69): During the last week EURINR has made a higher bottom formation and closed above 200 DEMA of 82.30. Its immediate support is likely to be seen around 83.70 to 82.50 for next week. Its resistance is likely to be seen around 85.90 to 86.50 for next week.

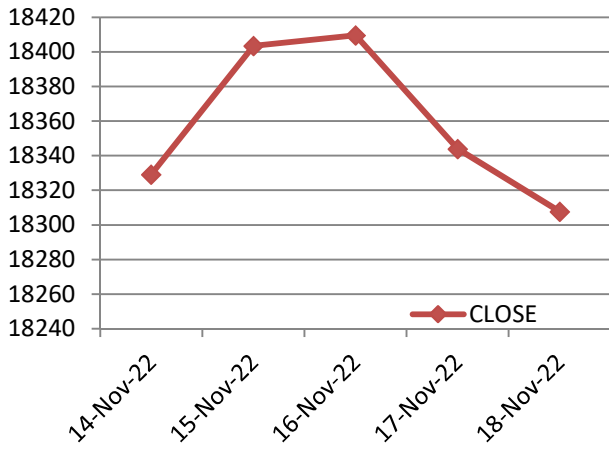
Dollar Index Outlook (106.85): During the last week DX has made a lower top formation and closed below 50 DEMA of 109.70. Its immediate support is likely to be seen around 105.70 to 104.50 for next week. Its resistance is likely to be seen around 107.50 to 109.50 for next week.

Technical View

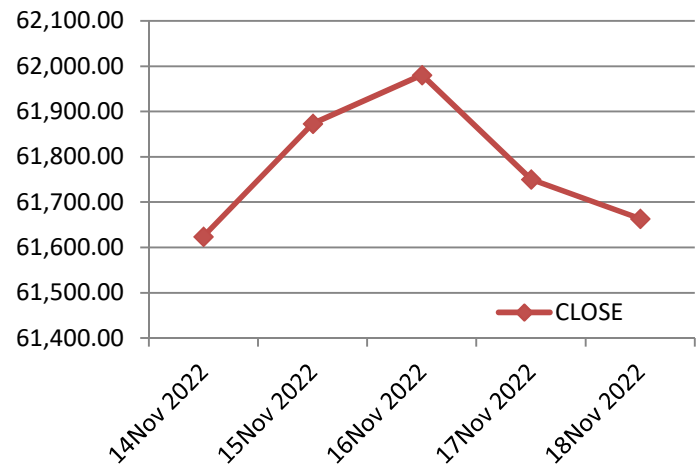


CASH MARKET DATA

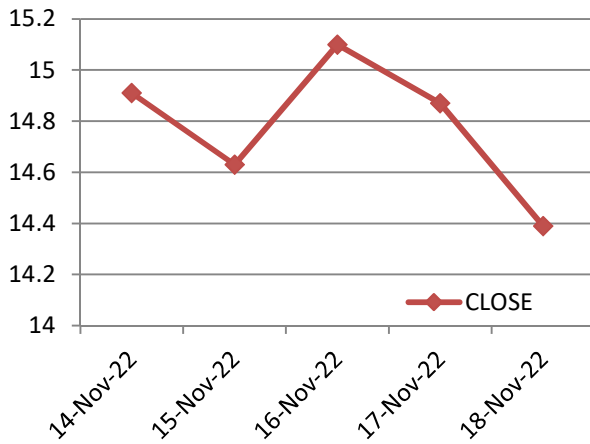
Nifty



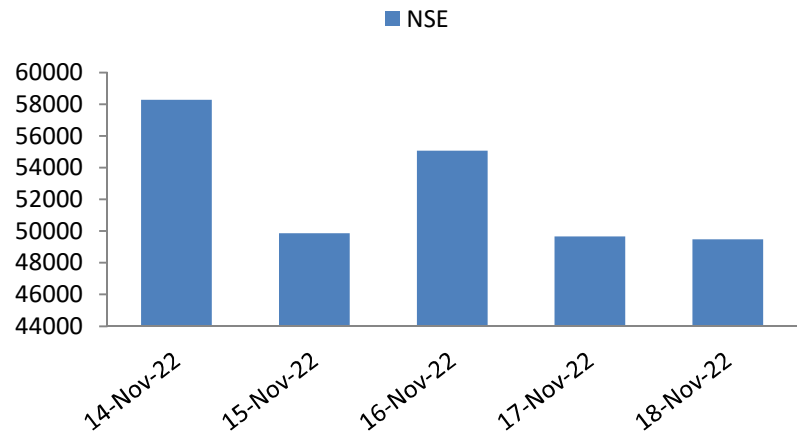
Sensex



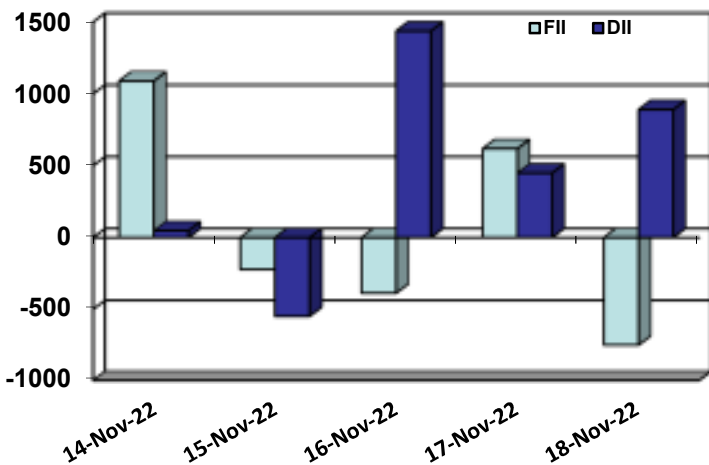
VIX



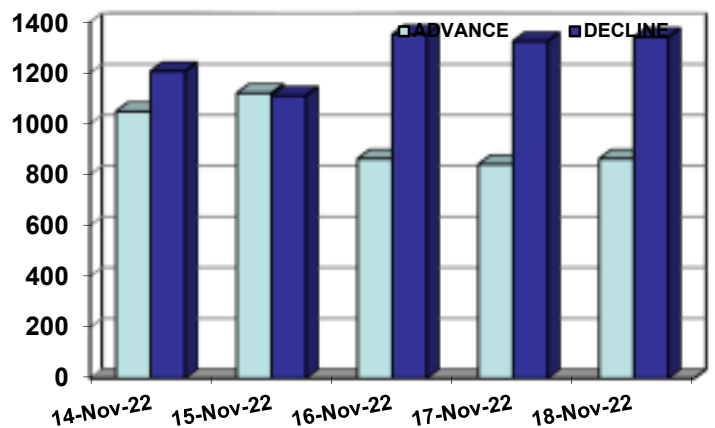
Cash Market Turnover (Rs. Cr.)



FII/DII Buying Selling Activity (Cr)

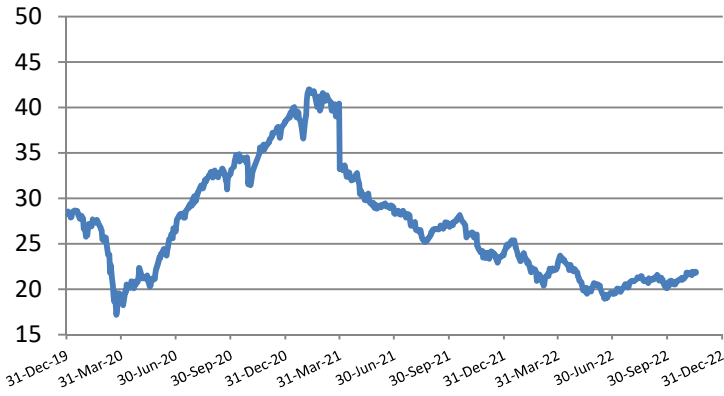


Advance/Decline

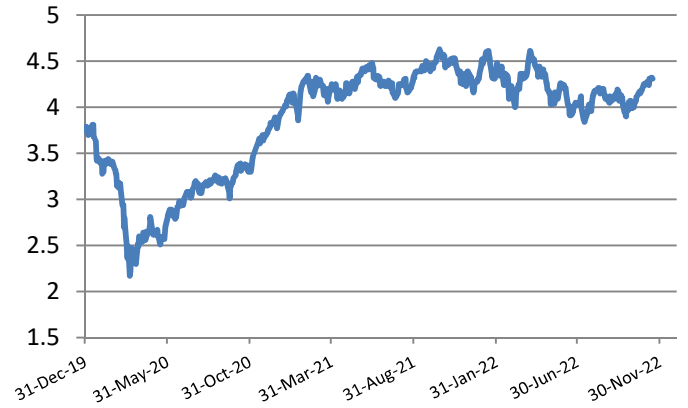


MARKET INDICATORS

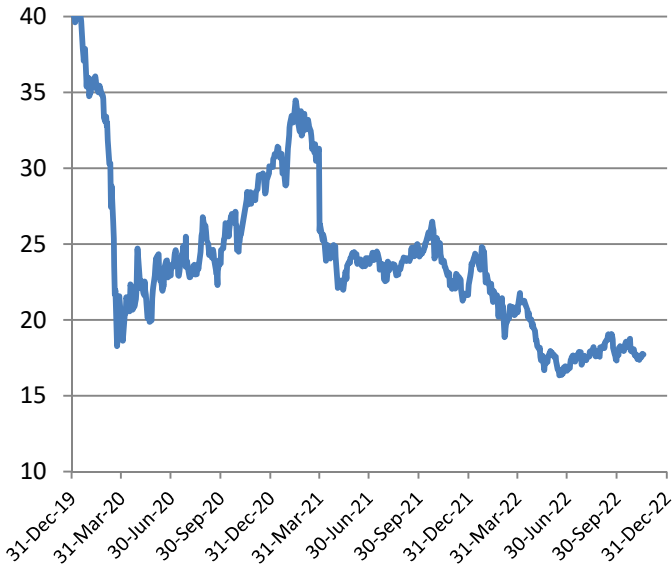
Nifty P/E Ratio



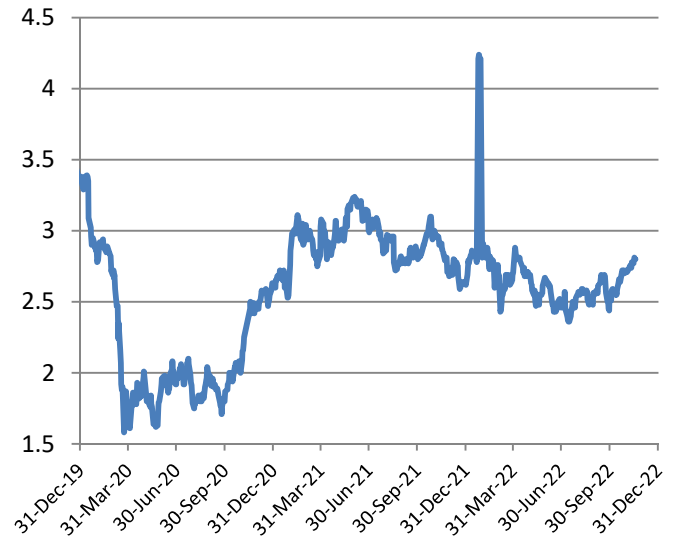
Nifty P/BV Ratio



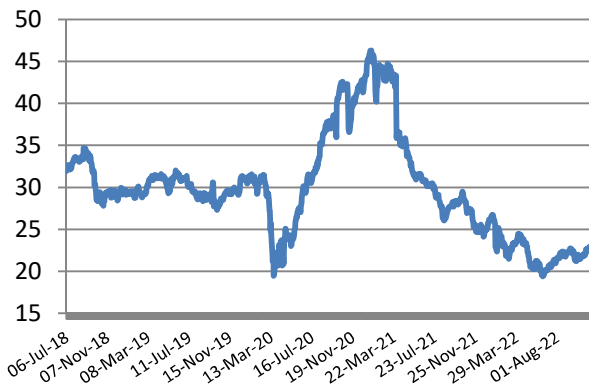
Bank Nifty P/E Ratio



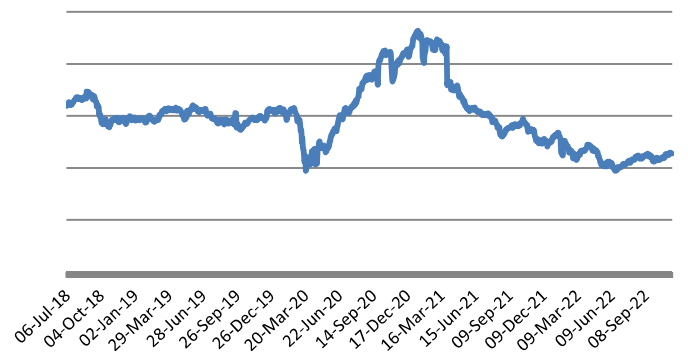
Bank Nifty P/BV Ratio



Nifty 500 P/E Ratio



Nifty 500 P/BV Ratio



MARKET MOVEMENT

Index*	Close	Pre. Day	Return %	Week Ago	Return %	Month Ago	Return %	Year Ago	Return %
	Nov 18, 2022	Nov 17, 2022		Nov 11, 2022		Oct 18, 2022		Nov 16, 2021	
Broad Market Indices :									
NIFTY 50	18307.65	18343.90	-0.20%	18349.70	-0.23%	17486.95	4.69%	17999.20	1.71%
NIFTY NEXT 50	42605.75	42848.95	-0.57%	43189.00	-1.35%	41984.60	1.48%	44290.20	-3.80%
NIFTY 100	18483.20	18532.45	-0.27%	18573.35	-0.49%	17741.20	4.18%	18301.45	0.99%
NIFTY 200	9634.00	9662.50	-0.29%	9693.10	-0.61%	9294.85	3.65%	9588.50	0.47%
NIFTY 500	15550.85	15597.25	-0.30%	15649.10	-0.63%	15056.55	3.28%	15525.40	0.16%
NIFTY MIDCAP 50	8539.85	8583.35	-0.51%	8680.60	-1.62%	8518.80	0.25%	8940.75	-4.48%
NIFTY MIDCAP 50	14.39	14.88	-3.28%	14.41	-0.10%	17.45	-17.55%	15.20	-5.30%
Sectoral Indices :									
NIFTY BANK	42437.45	42458.05	-0.05%	42137.05	0.71%	40318.75	5.25%	38307.10	10.78%
NIFTY AUTO	12774.90	12927.40	-1.18%	13040.90	-2.04%	12732.65	0.33%	11977.30	6.66%
NIFTY FIN SERVICE	19070.95	19077.00	-0.03%	19007.90	0.33%	18021.30	5.82%	18805.75	1.41%
NIFTY FMCG	43747.00	43845.10	-0.22%	44520.50	-1.74%	43715.75	0.07%	39014.65	12.13%
NIFTY IT	29669.25	29681.40	-0.04%	29591.95	0.26%	28315.20	4.78%	36643.85	-19.03%
NIFTY MEDIA	1991.15	1999.90	-0.44%	2104.25	-5.37%	2109.75	-5.62%	2311.75	-13.87%
NIFTY METAL	6444.40	6455.70	-0.18%	6447.20	-0.04%	5775.05	11.59%	5586.35	15.36%
NIFTY PHARMA	12861.40	12948.25	-0.67%	13015.65	-1.19%	13008.25	-1.13%	13798.80	-6.79%
NIFTY PSU BANK	3849.25	3791.25	1.53%	3760.80	2.35%	3172.05	21.35%	2808.90	37.04%
NIFTY PVT BANK	21530.65	21616.80	-0.40%	21447.90	0.39%	20882.70	3.10%	19704.00	9.27%
NIFTY REALTY	448.80	448.35	0.10%	448.25	0.12%	425.45	5.49%	545.10	-17.67%
Strategy Indices :									
NIFTY DIV OPPS 50	3793.45	3802.50	-0.24%	3803.55	-0.27%	3658.60	3.69%	3800.85	-0.19%
NIFTY GROWSECT 15	8736.45	8807.50	-0.81%	8934.45	-2.22%	8828.00	-1.04%	7972.15	9.59%
NIFTY50 VALUE 20	9147.05	9160.40	-0.15%	9170.35	-0.25%	8786.65	4.10%	9078.40	0.76%
NIFTY50 TR 2X LEV	12808.90	12861.75	-0.41%	12882.50	-0.57%	11724.30	9.25%	13009.75	-1.54%
NIFTY50 PR 2X LEV	9175.15	9213.00	-0.41%	9227.85	-0.57%	8420.25	8.97%	9575.85	-4.18%
NIFTY50 TR 1X INV	207.65	207.20	0.22%	206.95	0.34%	216.75	-4.20%	211.45	-1.80%
NIFTY50 PR 1X INV	245.20	244.65	0.22%	244.35	0.35%	255.60	-4.07%	246.35	-0.47%
NIFTY50 DIV POINT	183.04	183.04	0.00%	183.04	0.00%	159.58	-	144.46	26.71%
Thematic Indices :									
NIFTY COMMODITIES	5867.75	5903.50	-0.61%	5939.70	-1.21%	5629.85	4.23%	5835.20	0.56%
NIFTY CONSUMPTION	7691.90	7736.05	-0.57%	7839.15	-1.88%	7758.35	-0.86%	7393.20	4.04%
NIFTY CPSE	2804.55	2836.35	-1.12%	2816.10	-0.41%	2700.35	3.86%	2330.95	20.32%
NIFTY ENERGY	26489.30	26584.20	-0.36%	26955.65	-1.73%	25779.55	2.75%	23944.65	10.63%
NIFTY INFRA	5262.55	5283.90	-0.40%	5265.30	-0.05%	5004.75	5.15%	5273.80	-0.21%
NIFTY100 LIQ 15	4707.30	4725.90	-0.39%	4749.80	-0.89%	4571.50	2.97%	4570.20	3.00%
NIFTY MID LIQ 15	7534.20	7603.85	-0.92%	7698.85	-2.14%	7606.10	-0.95%	7818.85	-3.64%
NIFTY MNC	19912.65	19980.30	-0.34%	20072.30	-0.80%	19607.90	1.55%	19700.55	1.08%
NIFTY PSE	4267.85	4305.40	-0.87%	4286.00	-0.42%	4106.65	3.93%	4081.15	4.57%
NIFTY SERV SECTOR	25304.35	25342.70	-0.15%	25269.75	0.14%	24003.90	5.42%	25298.40	0.02%

WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	18 Nov 2022	11-Nov-22	Chg (Pts)	% Chg
DOW JONES	33746	33749	-3	-0.01%
NASDAQ COMPOSITE	11146	11323	-177	-1.56%
FTSE	7386	7318	68	0.92%
NIKKEI	27900	28264	-364	-1.29%
BOVESPA	108870	112253	-3383	-3.01%
HANG SENG	17993	17325	668	3.85%

MARKET DATA

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
ADANIANT	4043	H	20-Sep-22
AEGISCHEM	321.65	H	28-Oct-22
AUROPHARMA	465.8	L	27-Sep-22
MAZDOCK	873.75	H	2-Nov-22
GLAXO	1313.2	L	21-Oct-22
GODFRYPHLP	1915	H	2-Nov-22
KALPATPOWR	504.75	H	31-Oct-22
CUMMINSIND	1392.9	H	1-Nov-22
MASTEK	1490.15	L	14-Oct-22
MFSL	645.05	L	14-Oct-22
RAYMOND	1360	H	13-Oct-22
SBIN	605.75	H	25-Oct-22
SKFINDIA	5148	H	12-Sep-22
SUDARSCHEM	379.05	L	21-Oct-22
VOLTAS	806.95	L	17-Oct-22
NATCOPHARM	566.75	L	21-Oct-22
BANKBARODA	165.7	H	1-Nov-22
KIMS	1595.95	H	30-Sep-22
ENGINEERSIN	81.8	H	6-Sep-22
RVNL	63.9	H	27-Oct-22
BHARTIARTL	851.85	H	1-Nov-22
PNB	46.7	H	28-Oct-22
UNIONBANK	74.45	H	1-Nov-22
CANBK	312.6	H	1-Nov-22
LUXIND	1642	L	21-Oct-22
MAHABANK	25.65	H	28-Oct-22
IIFL	449	H	31-Oct-22
TEAMLEASE	2490	L	27-Oct-22
ALLCARGO	485.25	H	15-Sep-22
INDIANB	275	H	1-Nov-22
PHOENIXLTD	1509.7	H	27-Oct-22
MOTILALOFS	674.25	L	28-Oct-22
SHILPAMED	275.55	L	28-Oct-22
SIS	392.2	L	26-Sep-22
COCHINSHIP	674	H	2-Nov-22

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
BEL	111.4	H	15-Sep-22
BHARATFORG	841.5	H	2-Nov-22
CIPLA	1127.05	H	1-Nov-22
CGPOWER	268.6	H	19-Oct-22
FEDERALBNK	135.25	H	27-Oct-22
GLAND	1711.3	L	31-Oct-22
AMBUJACEM	576	H	20-Sep-22
HDFCBANK	1623	H	18-Oct-21
ITC	344.75	H	2-Nov-22
KALPATPOWR	504.75	H	1-Jul-19
LAXMIMACH	13209.75	H	23-Sep-22
SUNPHARMA	1017.85	H	2-Nov-22
TORNTPHARM	1641.2	H	2-Nov-22
BITES	389.95	H	14-Oct-22
ICICIBANK	922	H	25-Oct-22
ATGL	3773.8	H	30-Aug-22
POLICYBZR	376.2	L	28-Oct-22
PAYTM	526.9	L	12-May-22
TVSMOTOR	1121.15	H	19-Oct-22
DELHIVERY	346.2	L	31-Oct-22
CCL	523.9	H	19-Sep-22
LT	2050.95	H	1-Nov-22
WESTLIFE	772.1	H	19-Oct-22
NH	760	H	28-Oct-22
JKPAPER	428	H	13-Sep-22
AIAENG	2702.4	H	2-Nov-22
KEI	1656	H	27-Oct-22
SOLARINDS	4034.95	H	7-Oct-22
UBL	1690.6	H	9-Nov-21
NESTLEIND	20045.75	H	24-Oct-22
SJVN	36	H	28-Oct-22
VBL	1153	H	22-Sep-22
COALINDIA	233.55	H	2-Nov-22
PIIND	3401.05	H	14-Sep-21
TRITURBINE	293	H	28-Oct-22

HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change in OI (%)
IDEA	24-Nov-22	8.5	-0.2	-2.30%	532,910,000	6,020,000	1.14%
PNB	24-Nov-22	44.7	0.5	1.13%	234,976,000	-13,168,000	-5.31%
TATASTEEL	24-Nov-22	108.25	2.95	2.80%	210,013,750	-1,823,250	-0.86%
IDFCFIRSTB	24-Nov-22	57.6	-0.3	-0.52%	157,110,000	4,470,000	2.93%
GMRINFRA	24-Nov-22	38.3	0.1	0.26%	114,727,500	1,147,500	1.01%

LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change in OI (%)
HONAUT	24-Nov-22	38,930.20	853.15	2.24%	26,385	345	1.32%
ABBOTINDIA	24-Nov-22	19,441.80	74.7	0.39%	46,280	-2,040	-4.22%
MRF	24-Nov-22	85,760.05	-1,553.55	-1.78%	75,390	3,130	4.33%
PAGEIND	24-Nov-22	47,413.55	-1,539.65	-3.15%	110,280	5,535	5.28%
ATUL	24-Nov-22	8,375.85	108.9	1.32%	133,425	-9,375	-6.57%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
PNB	24-Nov-22	CE	46.00	0.90	14696.00	2374.87	23744000.00
PNB	24-Nov-22	CE	47.00	0.60	10551.00	1147.95	18320000.00
IDEA	24-Nov-22	CE	9.00	0.05	429.00	15.02	115430000.00
NMDC	24-Nov-22	CE	110.00	2.75	8751.00	624.43	2281350.00
BEL	24-Nov-22	CE	110.00	1.10	5072.00	477.02	18969600.00

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
PNB	24-Nov-22	PE	45.00	0.60	4098.00	478.65	10656000.00
PNB	24-Nov-22	PE	43.00	0.20	3475.00	139.00	9728000.00
BANDHANBNK	24-Nov-22	PE	210.00	1.60	13012.00	627.70	4017600.00
SBIN	24-Nov-22	PE	600.00	5.40	12526.00	1208.13	4539000.00
PNB	24-Nov-22	PE	41.00	0.05	1029.00	14.82	5392000.00

PRIMARY MARKET UPDATES

Company	Issue Size (Cr)	Open	Close	Offer Price (Rs)
-	-	-	-	-
-	-	-	-	-

PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	911.3	903.1	896.0	888.9	887.8	880.7	872.5	865.4	UP
ASIAN PAINTS	3180.8	3147.8	3121.6	3095.5	3088.7	3062.5	3029.6	3003.4	UP
AXIS BANK	875.8	870.8	865.0	859.2	860.0	854.2	849.2	843.4	DOWN
BAJAJ AUTO	3772.0	3739.5	3686.2	3633.0	3653.6	3600.3	3567.7	3514.5	DOWN
BAJAJ FINANCE	7074.3	7001.2	6896.3	6791.5	6823.2	6718.3	6645.2	6540.3	DOWN
BAJAJ FINSERV	1705.8	1690.2	1672.3	1654.4	1656.8	1638.9	1623.3	1605.4	DOWN
BPCL	310.8	308.8	306.4	304.1	304.4	302.1	300.1	297.7	DOWN
BHARTI AIRTEL	869.8	860.8	849.1	837.3	840.1	828.3	819.3	807.6	DOWN
BRITANNIA	4219.2	4178.6	4142.3	4106.0	4101.7	4065.4	4024.8	3988.5	UP
CIPLA LTD	1147.4	1137.2	1119.8	1102.4	1109.6	1092.2	1082.0	1064.6	DOWN
COAL INDIA	238.0	235.8	232.7	229.6	230.4	227.3	225.1	222.0	DOWN
DIVI'S LAB	3369.2	3342.0	3314.7	3287.4	3287.5	3260.2	3233.0	3205.7	DOWN
DR REDDY'S	4496.3	4465.4	4437.2	4409.0	4406.4	4378.2	4347.3	4319.1	UP
EICHER MOTORS	3521.3	3489.5	3439.8	3390.3	3408.0	3358.3	3326.5	3276.8	DOWN
GRASIM	1769.9	1746.7	1727.8	1708.9	1704.5	1685.6	1662.4	1643.5	UP
HCLTECH	1133.4	1119.7	1111.4	1103.2	1097.7	1089.4	1075.7	1067.4	UP
HDFC BANK	1640.6	1631.8	1622.8	1613.9	1614.0	1605.1	1596.3	1587.3	DOWN
HDFC LIFE	541.6	538.2	534.9	531.6	531.5	528.2	524.8	521.5	UP
HDFC LTD	2706.7	2689.2	2678.1	2667.1	2660.6	2649.5	2632.0	2620.9	UP
HERO MOTOCORP	2777.1	2758.1	2740.6	2723.1	2721.6	2704.1	2685.1	2667.6	UP
HINDALCO	453.0	448.4	443.5	438.6	439.0	434.1	429.5	424.6	DOWN
HINDUNILVER	2538.3	2513.4	2498.6	2483.7	2473.7	2458.9	2434.0	2419.2	UP
ICICI BANK	936.2	929.1	924.7	920.4	917.6	913.3	906.2	901.8	UP
INDUSIND BANK	1175.4	1163.4	1146.0	1128.7	1134.0	1116.7	1104.7	1087.3	DOWN
INFOSYS LTD	1624.9	1611.5	1602.4	1593.4	1589.0	1579.9	1566.5	1557.4	UP
IOC LTD	70.3	69.9	69.6	69.3	69.2	68.8	68.4	68.1	UP
ITC LTD	348.9	346.8	343.9	341.1	341.9	339.0	336.9	334.0	DOWN
JSW STEEL	723.2	717.4	712.8	708.2	707.0	702.4	696.6	692.0	UP
KOTAK BANK	2038.4	2018.0	1988.8	1959.6	1968.3	1939.1	1918.7	1889.5	DOWN
LT	2092.1	2071.5	2048.0	2024.5	2027.4	2003.9	1983.3	1959.8	DOWN
M & M	1288.4	1272.2	1249.7	1227.2	1233.5	1211.0	1194.8	1172.3	DOWN
MARUTI SUZUKI	9157.3	9090.6	8969.3	8848.0	8902.7	8781.4	8714.7	8593.4	DOWN
NESTLE INDIA	20319.7	20182.7	20053.9	19925.1	19917.0	19788.2	19651.2	19522.4	UP
NTPC LTD	172.2	170.6	168.2	165.9	166.7	164.3	162.7	160.3	DOWN
ONGC LTD	146.3	144.8	143.3	141.8	141.7	140.2	138.7	137.2	UP
POWER GRID	221.1	220.0	219.2	218.4	218.0	217.2	216.1	215.3	UP
RELIANCE	2652.0	2630.5	2614.1	2597.6	2592.6	2576.2	2554.7	2538.3	UP
SBI LIFE	1280.0	1270.5	1256.6	1242.8	1247.1	1233.3	1223.8	1209.9	DOWN
SHREE CEMENT	23935.3	23642.7	23395.3	23148.0	23102.7	22855.3	22562.7	22315.3	UP
SBIN	615.2	610.5	606.6	602.7	601.9	598.0	593.3	589.4	UP
SUN PHARMA	1028.1	1023.0	1016.3	1009.6	1011.2	1004.5	999.3	992.6	DOWN
TATA CONSUMER	813.1	803.1	789.4	775.7	779.3	765.6	755.6	741.9	DOWN
TATA MOTORS	431.7	429.1	426.4	423.8	423.8	421.1	418.5	415.8	DOWN
TATA STEEL	107.9	107.1	106.3	105.5	105.5	104.7	103.9	103.1	DOWN
TCS LTD	3405.6	3384.2	3363.8	3343.5	3342.4	3322.1	3300.7	3280.3	UP
TECH MAHINDRA	1087.6	1076.3	1068.6	1060.9	1057.3	1049.6	1038.3	1030.6	UP
TITAN	2622.9	2603.1	2584.5	2565.8	2564.7	2546.1	2526.3	2507.7	UP
ULTRATECH	7092.1	7015.6	6915.0	6814.5	6838.5	6737.9	6661.4	6560.8	DOWN
UPL LTD	790.3	783.2	774.5	766.0	767.4	758.8	751.7	743.0	DOWN
WIPRO LTD	403.7	401.3	397.6	393.9	395.2	391.5	389.1	385.4	DOWN

MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Currency	Event	Forecast	Previous
Sunday, November 20, 2022				
14:30	EUR	ECB President Lagarde Speaks		
Tuesday, November 22, 2022				
8:30	CAD	Core Retail Sales (MoM) (Sep)	-0.60%	0.70%
20:00	NZD	RBNZ Interest Rate Decision	4.25%	3.50%
21:00	NZD	RBNZ Press Conference		
Wednesday, November 23, 2022				
All Day		Japan - Workers Day		
3:30	EUR	German Manufacturing PMI (Nov)	4520.00%	4510.00%
8:00	USD	Building Permits		1.526M
8:30	USD	Core Durable Goods Orders (MoM) (Oct)	0.10%	-0.50%
8:30	USD	Initial Jobless Claims	225K	222K
10:00	USD	New Home Sales (Oct)	570K	603K
10:30	USD	Crude Oil Inventories		-5.400M
14:00	USD	FOMC Meeting Minutes		
16:30	GBP	Composite PMI		48.2
16:30	GBP	Manufacturing PMI		46.2
16:30	GBP	Services PMI		48.8
Thursday, November 24, 2022				
All Day		United States - Thanksgiving Day		
4:00	EUR	German Ifo Business Climate Index (Nov)	85	84.3
Friday, November 25, 2022				
	Holiday			
2:00	EUR	German GDP (QoQ) (Q3)	0.30%	0.30%

RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
ARIHANTINS	21-Nov-22	UNIWSEC	21-Nov-22	COSPOWER	21-Nov-22
SIEMENS	22-Nov-22	MDRNTHR-B	23-Nov-22		

CORPORATE ACTION

Symbol	Series	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
MANINFRA	EQ	Interim Dividend - Rs. - 0.9000	21-Nov-22	22-Nov-22	-	-
3MINDIA	EQ	Special Dividend - Rs. - 850.0000	21-Nov-22	22-Nov-22	-	-
BALKRISIND	EQ	Interim Dividend - Rs. - 4.0000	21-Nov-22	22-Nov-22	-	-
BELLACASA	EQ	Interim Dividend - Rs. - 0.7000	21-Nov-22	21-Nov-22	-	-
COCHINSHIP	EQ	Interim Dividend - Rs. - 7.0000	21-Nov-22	22-Nov-22	-	-
EASEMYTRIP	EQ	Bonus issue 3:1	21-Nov-22	22-Nov-22	-	-
EASEMYTRIP	EQ	Stock Split From Rs.2/- to Rs.1/-	21-Nov-22	22-Nov-22	-	-
MAZDOCK	EQ	Interim Dividend - Rs. - 9.1000	21-Nov-22	22-Nov-22	-	-
NATCOPHARM	EQ	Interim Dividend - Rs. - 0.7500	21-Nov-22	22-Nov-22	-	-
OIL	EQ	Interim Dividend - Rs. - 4.5000	21-Nov-22	22-Nov-22	-	-
ONGC	EQ	Interim Dividend - Rs. - 6.7500	21-Nov-22	22-Nov-22	-	-
PETRONET	EQ	Special Dividend - Rs. - 7.0000	21-Nov-22	22-Nov-22	-	-
PRAVEG	EQ	Final Dividend - Rs. - 4.0000	21-Nov-22	21-Nov-22	-	-
TIDEWATER	EQ	Interim Dividend - Rs. - 12.0000	21-Nov-22	22-Nov-22	-	-
ASMTEC	EQ	Interim Dividend - Rs. - 1.0000	22-Nov-22	22-Nov-22	-	-
CONCOR	EQ	Interim Dividend - Rs. - 3.0000	22-Nov-22	23-Nov-22	-	-
EIDPARRY	EQ	Interim Dividend - Rs. - 5.5000	22-Nov-22	23-Nov-22	-	-
GESHIP	EQ	Interim Dividend - Rs. - 7.2000	22-Nov-22	23-Nov-22	-	-
INGERRAND	EQ	Interim Dividend - Rs. - 7.0000	22-Nov-22	23-Nov-22	-	-
INGERRAND	EQ	Special Dividend - Rs. - 23.0000	22-Nov-22	23-Nov-22	-	-
IPCALAB	EQ	Interim Dividend - Rs. - 4.0000	22-Nov-22	23-Nov-22	-	-
MANAPPURAM	EQ	Interim Dividend - Rs. - 0.7500	22-Nov-22	23-Nov-22	-	-
MORGANITE	EQ	Interim Dividend - Rs. - 9.0000	22-Nov-22	23-Nov-22	-	-
NXTDIGITAL	EQ	Spin Off	22-Nov-22	23-Nov-22	-	-
PGIL	EQ	Interim Dividend - Rs. - 2.5000	22-Nov-22	23-Nov-22	-	-
HINDZINC	EQ	Interim Dividend - Rs. - 15.5000	23-Nov-22	24-Nov-22	-	-
INDTONER	EQ	Interim Dividend - Rs. - 3.5000	23-Nov-22	23-Nov-22	-	-
MAHSEAMLES	EQ	Bonus issue 1:1	23-Nov-22	24-Nov-22	-	-
MINDTREE	EQ	Amalgamation	23-Nov-22	24-Nov-22	-	-
PANAMAPET	EQ	Interim Dividend - Rs. - 3.0000	23-Nov-22	24-Nov-22	-	-
BHARATFORG	EQ	Interim Dividend - Rs. - 1.5000	24-Nov-22	25-Nov-22	-	-
CUPID	EQ	Interim Dividend - Rs. - 2.0000	24-Nov-22	24-Nov-22	-	-
DIAMINESQ	EQ	Interim Dividend - Rs. - 3.0000	24-Nov-22	24-Nov-22	-	-
JMFINANCIL	EQ	Interim Dividend - Rs. - 0.9000	24-Nov-22	25-Nov-22	-	-
PFC	EQ	Interim Dividend - Rs. - 3.0000	24-Nov-22	25-Nov-22	-	-
POLYPLEX	EQ	Interim Dividend - Rs. - 20.0000	24-Nov-22	25-Nov-22	-	-
POLYPLEX	EQ	Special Dividend - Rs. - 35.0000	24-Nov-22	25-Nov-22	-	-
ABANSENT	EQ	Interim Dividend - Rs. - 0.1000	25-Nov-22	25-Nov-22	-	-
COMSYN	EQ	Bonus issue 2:1	25-Nov-22	25-Nov-22	-	-
DEVIT	EQ	Stock Split From Rs.10/- to Rs.5/-	25-Nov-22	25-Nov-22	-	-
GOLECHA	EQ	Interim Dividend - Rs. - 1.0000	25-Nov-22	25-Nov-22	-	-
MAFATIND	EQ	Stock Split From Rs.10/- to Rs.2/-	25-Nov-22	25-Nov-22	-	-
MANAKSIA	EQ	Interim Dividend - Rs. - 3.0000	25-Nov-22	25-Nov-22	-	-
NILE	EQ	Interim Dividend - Rs. - 2.0000	25-Nov-22	25-Nov-22	-	-
PREMCO	EQ	Interim Dividend - Rs. - 2.0000	25-Nov-22	25-Nov-22	-	-
RONI	EQ	Right Issue of Equity Shares	25-Nov-22	25-Nov-22	-	-
VEERENRGY	EQ	Bonus issue 3:10	25-Nov-22	25-Nov-22	-	-

TECHNICAL PICK – EQUITY

Hindustan Unilever Ltd (BUY):



Stock has given a correction from 2730 to 2430 and too support at 200 DEMA of 2450 and given a bounce up to 2499. Traders can buy @ CMP and buy on declines around 2450 with SL 2430 for a target of around 2550 to 2570.

CMP : 2483
TARGET : 2550 to 2570
STOP LOSS : 2430

TECHNICAL PICK – COMMODITY

NCDEX JEERA DEC. (BUY):



It has taken support at previous support of 23530 and given a bounce up to 24730 and made a higher bottom formation. It also closed above 20 DEMA of 24590. Traders can buy @ CMP and buy on declines with SL 24530 for a target of around 24950 to 25350.

CMP : 24670
TARGET : 24950 to 25350
STOP LOSS : 24530

MCX OPTION STRATEGY

Crude Oil : Sell Dec Call option strike of 7900 at CMP 47.90.
Maximum Profit : Call Premium
Maximum loss : Unlimited
Stop Loss : Exit in Call Options if Crude Oil Price goes above 7650.

Performance Sheet of Our Technical Recommendations Last Week

Sr.	Date	Scrip Symbol	BUY/SELL	Segment	Entry	Target-1	Target-2	SL	Exit/ LTP	Qty	Profit Booked	Loss Booked	Status	Remarks
1	14-Nov-22	PETRONET	BUY	INTRADAY-CASH	213	217		211.00	214.15	469.00	497.35		CLOSED	EXIT AT EOD
2	14-Nov-22	COLPAL	BUY	INTRADAY-CASH	1603	1630		1,587.00	1,587.00	62.00		(1,034.00)	CLOSED	STOP LOSS HIT
3	14-Nov-22	HEROMOTOCO	BUY	INTRADAY-CASH	2705	2750		2,680.00	2,680.00	36.00		(942.00)	CLOSED	STOP LOSS HIT
4	14-Nov-22	HEROMOTOCO	BUY	POSITIONAL	2705	2890		2,590.00					OPEN	
5	14-Nov-22	ASHOKLEY	BUY	INTRADAY-CASH	151.7	154		150.00	153.00	659.00	814.70		CLOSED	PARTIAL PROFIT BOOKED
6	14-Nov-22	L&TFH	BUY	INTRADAY-CASH	82.8	85		81.50	83.00	1,207.00	199.40		CLOSED	EXIT AT EOD
7	14-Nov-22	BBTC	BUY	POSITIONAL	957	990	1030	920.00					OPEN	
8	14-Nov-22	BSOFT	BUY	INTRADAY-CASH	287	297		283.00	285.35	348.00		(616.20)	CLOSED	EXIT AT EOD
9	14-Nov-22	GICHSGFIN	BUY	INTRADAY-CASH	142	147	150	139.00	142.05	704.00	6.80		CLOSED	EXIT AT EOD
10	14-Nov-22	GODREJPROP	BUY	INTRADAY-CASH	1293	1330		1,279.00	1,312.00	77.00	1,421.00		CLOSED	EXIT AT EOD
11	14-Nov-22	STARPAPER	BUY	POSITIONAL	205	230		195.00					OPEN	
12	14-Nov-22	ACC	BUY	INTRADAY-CASH	2443	2480	2490	2,420.00	2,431.00	40.00		(522.00)	CLOSED	EXIT AT EOD
13	14-Nov-22	NUVOCO CEM	BUY	POSITIONAL	395	420	450	380.00	380.00	253.00		(3,837.00)	CLOSED	STOP LOSS HIT
14	14-Nov-22	SAIL	BUY	POSITIONAL	87	97		82.00	82.00	1,149.00		(5,787.00)	CLOSED	STOP LOSS HIT
15	14-Nov-22	INDUSINDBK	BUY	INTRADAY-CASH	1157	1175	1180	1,150.00	1,150.00	86.00		(644.00)	CLOSED	STOP LOSS HIT
16	15-Nov-22	ACC	BUY	INTRADAY-CASH	2461	2505		2,440.00	2,505.00	40.00	1,718.00		CLOSED	PARTIAL PROFIT BOOKED
17	15-Nov-22	RAILTEL	BUY	POSITIONAL	131	140	145	125.00	145.00	763.00	10,640.00		CLOSED	TARGET ACHIEVED
18	15-Nov-22	IGL	BUY	INTRADAY-CASH	423	430		419.00	437.00	236.00	3,262.00		CLOSED	TARGET ACHIEVED
19	15-Nov-22	SHREECEM	BUY	INTRADAY-CASH	23205	23530	23630	23,150.00	23,150.00	4.00		(262.00)	CLOSED	STOP LOSS HIT
20	15-Nov-22	LT	SELL	INTRADAY-CASH	1990	1970		2,001.00	1,999.90	50.00		453.00	CLOSED	EXIT AT EOD
21	15-Nov-22	GAIL	BUY	INTRADAY-CASH	89.3	90.5		87.50	89.85	1,119.00	573.45		CLOSED	PARTIAL PROFIT BOOKED
22	16-Nov-22	OFSS	BUY	INTRADAY-CASH	3105	3140	3150	3,090.00	3,113.00	32.00	214.00		CLOSED	EXIT AT EOD
23	16-Nov-22	LTTTS	BUY	INTRADAY-CASH	3805	3850		3,790.00	3,837.00	26.00	790.00		CLOSED	PARTIAL PROFIT BOOKED
24	16-Nov-22	WIPRO	BUY	INTRADAY-CASH	399	407		396.00	398.00	250.00		(292.00)	CLOSED	EXIT AT EOD
25	16-Nov-22	AVADHSUGAR	BUY	POSITIONAL	507	560		480.00					OPEN	
26	16-Nov-22	KOTAKBANK	BUY	INTRADAY-CASH	1924	1950		1,910.00	1,965.00	51.00	2,049.00		CLOSED	TARGET ACHIEVED
27	16-Nov-22	HEROMOTOCO	BUY	INTRADAY-CASH	2742	2790		2,720.00	2,732.00	36.00		(402.00)	CLOSED	EXIT AT EOD
28	17-Nov-22	ICICIBANK	BUY	INTRADAY-CASH	917	930		911.00	921.50	109.00	448.50		CLOSED	PARTIAL PROFIT BOOKED
30	17-Nov-22	BALMLAWRIE	BUY	INTRADAY-CASH	117	125		114.00	123.00	854.00	5,082.00		CLOSED	PARTIAL PROFIT BOOKED
	17-Nov-22	BALMLAWRIE	BUY	POSITIONAL	117	130		114.00	123.00	427.00	2,212.00		CLOSED	PARTIAL PROFIT BOOKED
31	17-Nov-22	BALMLAWRIE	BUY	POSITIONAL	117	130		114.00		427.00			OPEN	
32	17-Nov-22	ENGINEERSIN	BUY	INTRADAY-CASH	75	80		70.00	81.00	1,333.00	7,956.00		CLOSED	PARTIAL PROFIT BOOKED
33	17-Nov-22	PETRONET	BUY	INTRADAY-CASH	215	219		213.00	214.65	465.00		(204.75)	CLOSED	EXIT AT EOD
34	17-Nov-22	TATACONSUM	BUY	INTRADAY-CASH	787	802		777.00	783.00	127.00		(550.00)	CLOSED	EXIT AT EOD
35	17-Nov-22	RECLTD	BUY	INTRADAY-CASH	100.3	102		99.00	101.20	997.00	855.30		CLOSED	PARTIAL PROFIT BOOKED
36	17-Nov-22	TATASTEEL	BUY	INTRADAY-CASH	106.5	109		105.00	105.85	938.00		(651.70)	CLOSED	EXIT AT EOD
37	17-Nov-22	PNB	BUY	INTRADAY-CASH	44.7	46	47	43.50	44.30	2,237.00		(936.80)	CLOSED	EXIT AT EOD
38	18-Nov-22	IDBI	BUY	INTRADAY-CASH	47.2	49.5		46.00	48.40	2,118.00		2,499.60	CLOSED	PARTIAL PROFIT BOOKED
39	18-Nov-22	KOTAKBANK	BUY	INTRADAY-CASH	1968	1980	1990	1,954.00	1,996.00	50.00		1,358.00	CLOSED	TARGET ACHIEVED
40	18-Nov-22	PNB	BUY	INTRADAY-CASH	44.7	46		43.90	46.50	2,237.00		3,984.60	CLOSED	TARGET ACHIEVED
41	18-Nov-22	PNB	BUY	POSITIONAL	45	50		42.00					OPEN	
42	18-Nov-22	DREDEGECORP	BUY	POSITIONAL	425	470	490	401.00					OPEN	
43	18-Nov-22	BIRLASOFT	BUY	INTRADAY-CASH	280.5	285		278.00	285.90	356.00	1,880.40		CLOSED	TARGET ACHIEVED
44	18-Nov-22	BIOCON	BUY	INTRADAY-CASH	288	292		286.00	287.35	347.00		(267.55)	CLOSED	EXIT AT EOD
Note - The profit / loss has been calculated on the notional position of Rs. 100,000/- for each stock.										Total	40,620	(8,654)	31,966	Net Gain / (Loss)

Performance Summary - Weekly (Nov 14 to Nov 18, 2022)

Particulars	INTRADAY-CASH	WEEKLY PICK	POSITIONAL	MONTHLY PICK	BTST	TOTAL	TOTAL PROFIT BOOKED	TOTAL LOSS BOOKED	NET GAIN/ (LOSS)
TOTAL NUMBER OF CALLS	33	0	11	0	0	44	40,620	(8,654)	31,966
TARGET ACHIEVED	6	0	0	0	0	6	1,932		1,932
TARGET ALMOST ACHIEVED	0	0	0	0	0	0	10,640		10,640
PARTIAL PROFIT BOOKED	9	0	1			10	36,528		36,528
EXIT AT COST / EXIT AT EOD/ EXIT INTRADAY BASIS	14					14	2,125	#REF!	#REF!
EXIT AT WEEKLY / MONTHLY BASIS						0	-	-	-
STOP LOSS HIT	4	0	2			6	-	#REF!	#REF!
CALL STILL OPEN / HOLD	0	0	7	0	0	7			-

Commodity	Month	LTP as on 18.11.2022	Strategy	Resistance	Support	Technical Comments
Guar Gum	Dec	12537	Buy on declines and sell near resistance levels	12950/13570	11490/11130	It has made a higher bottom formation and closed above 20 DEMA of 10430. Traders can buy on declines with near SL of 11490. If trades or closes below this level it can correct up to around 11130 to 10890. It can also bounce from this level. It can also correct from resistance levels.
Guar Seed	Dec	6029	Buy on declines and sell near resistance levels	6250/6390	5690/5490	It has made a higher bottom formation and closed above 20 DEMA of 5190. Traders can buy on declines with SL of 5690. If trades or closes below this level it can correct up to around 5490. It can also bounce from this level. It can also correct from resistance levels.
Jeera	Dec	24670	Buy on declines and sell near resistance levels	24950/25350	24190/23950 /23530	It has made a higher bottom formation and closed above 20 DEMA of 24590. Traders can buy on declines with SL 24530. If trades or closes below this level it can correct up to around 24190 to 23950. It can also bounce from these levels. It can also correct from resistance levels.
Cocud(N)	Dec	2679	Buy around support levels and sell near resistance levels	2790/2850	2650/2590	It has made a high of 2850 and given a correction from this level up to 2660. Its immediate support is around 2650 to 2590. Trades can buy around these levels with SL 2550. If trades or closes below this level it can correct up to around 2450 to 2390. It can also bounce from these levels. It can also correct from these levels.

Dhania	Dec	10410	Sell on rise and buy near support levels	10750/10950	9930/9650	It has made a lower top formation and closed below 200 DEMA of 10930. Traders can sell on bounce with near SL of around 10750. If trades or closes above this level it can go up to around 10950 to 11030. It can also correct from this level. It can also bounce from support levels.
TMC	Dec	7530	Buy around support levels and sell near resistance levels	7730/7850	7430/7320	It has made a lower top formation and closed below 200 DEMA of 7850. Traders can sell on bounce with near SL of around 7750. If trades or closes above this level it can go up to around 7850. It can also correct from this level. It can also bounce from support levels.
Mentha oil (MCX)	Nov	956	Sell on rise and buy near support levels	970/980	950/940	It has made a lower top formation and closed below 20 DEMA of 967. Traders can sell on rise with SL 970. If trades or closes above this level it can go up to around 980 to 990. It can also correct from these levels. It can also bounce from support levels.

Non - Agri Commodities

Commodity	Month	LTP as on 18.11.2022	Strategy	Resistance	Support	Technical Comments
Gold	Dec	52589	Buy around support levels and sell near resistance levels	52950/53250	52320/ 52070	Gold has given a sharp rally from 50630 to 53210 and facing a resistance of previous resistance of 53150 and given a correction up to 52540. Its immediate support is 52320. Traders can buy around this level with SL around 52250. If trades or closes below this level it can correct up to around 52070 to 51750. It can also bounce from these levels. It can also correct from resistance levels.
Silver	Dec	60875	Buy around support levels and sell near resistance levels	61530/61950/ 62350	59750/ 59150	Silver has made a higher bottom formation and closed above 200 DEMA of 59910. Traders can buy on declines with near SL of 59750. If trades or closes below this level it can correct up to around 59150 to 58750. It can also bounce from these levels. It can also correct from resistance levels.
Copper	Nov	673	Buy around support levels and sell near resistance levels	685/692	665/650	It has made a high of 707 and given a correction from this level up to 672 and closed below 200 DEMA of 692. Traders can buy on correction around support levels with SL 665. If trades or closes below this level it can correct up to around 650. It can also bounce from this level. Traders can also sell on bounce around resistance levels and consider near resistance level as SL.
Aluminum	Nov	209	Buy on declines and sell near resistance levels	213/217	205/203	It has made a higher bottom formation and closed above 20 DEMA of 205. Traders can buy on declines with near SL of 205. If trades or closes below this level it can correct up to around 203 to 199. It can also bounce from these levels. It can also correct from resistance levels.

Lead	Nov	184	Buy on declines and sell near resistance levels	187/190	182/181	It has made a higher bottom formation and closed above 200 DEMA of 181. Traders can buy on declines with SL 182. If trades or closes below this level it can go up to around 181 to 179. It can also bounce from this level. It can also correct from resistance levels.
Zinc	Nov	270	Buy around support levels and sell near resistance levels	273/277/283	265/263	It has made a lower top formation and closed at 20 DEMA of 268. Traders can buy on declines with SL 267. If trades or closes below 265 it can correct up to around 257. It can also bounce from these levels. It can also correct from resistance levels.
Crude Oil	Dec	6503	Sell on rise and buy near support levels	6950/7030	6430/6310/ 6050	It has made a lower top formation and closed below 200 DEMA of 7150. Traders can sell on rise with SL 6950. If trades or closes above this level it can go up to around 7030 to 7150. It can also correct from this level. It can also bounce from support levels.
Natural Gas	Nov	513	Buy around support levels and sell near resistance levels	507/520/530	502/470	It has made a lower top formation and closed below 200 DEMA of 530. Traders can sell on rise with SL 535. If trades or closes above this level it can go up to around 547 to 551. It can also correct from these levels. It can also bounce from support levels.
MCX Bulldex	Nov	14605	Buy on declines and sell near resistance levels	14750/14930	14530/ 14370	It has given a sharp rally from 13970 to 14830 and given a correction up to 14570. Its immediate support is 14530. Traders can buy around this level with SL around 14530. If trades or closes below this level it can correct up to around 14370 to 14190. It can also bounce from these levels. It can also correct from resistance levels.

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